



BOROUGH OF ROYERSFORD

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Statement of Relevant Factors in Award of Professional Services Contract

At its regularly scheduled meeting of January 30, 2024, Royersford Borough Council awarded the professional services contract for the non-uniformed and police pension funds to Conrad Siegel. The contract awarded includes custodial services (Charles Schwab), investment advisory services, and actuarial services.

In awarding the contract to Conrad Siegel, Royersford Borough Council considered numerous factors. These factors included the history and organization of the firm and its experience and expertise in all aspects of professional pension services provided to municipalities throughout Pennsylvania. In awarding the contract, Council also considered Conrad Siegel's investment policy and philosophy, and its ability to provide a broad range of services, including actuarial, as well as its fee structure. In making its selection, Council conducted preliminary interviews of applicants and believes that the selection of Conrad Siegel will provide the most cost-effective way to provide quality professional services in the management of its non-uniformed and police pension funds.